Dear Parent:

Congratulations on your son’s or daughter’s admission to our Class of 2019!

What an exciting time this must be for your family! It’s also a time when you’ll be considering the many important decisions ahead. That’s why I want you to know about the resources available at Washington University through Student Financial Services.

This booklet describes some simple, innovative financing programs designed to help you manage your investment in your son’s or daughter’s college education. Our flagship program, Partners in Education with Parents (PEP), has four options:

- **Multiyear Option:** You may borrow all or part of the tuition, activity fee, room, and board charges for all four undergraduate years at the entering-year rate. There’s a low fixed interest rate, no origination fees, and no prepayment penalties. You may take up to 10 years to repay.

- **Prepay Option:** You may prepay the tuition, activity fee, room, and board charges for all four undergraduate years at the entering-year rate.

- **Combination Option:** You may prepay a portion of the charges along with borrowing the remaining amount through the PEP Multiyear Option in order to take full advantage of the cost-saving benefit. This option works well for families who have saved a portion of the charges, allowing them to prepay the amount they have saved and borrow the remainder.

- **Annual Option:** You may borrow all or part of each year’s tuition, activity fee, room, and board charges, one year at a time. There’s a low fixed interest rate. There are no origination fees or prepayment penalties. You may take up to 10 years to repay.

Our interest-free Installment Payment Plan allows you to spread each year’s tuition, fees, room, and board charges over equal monthly payments. The plan can be renewed for 12-month periods, and only an enrollment fee is required.

No matter which plan you choose — PEP, Installment Payment Plan, or others — my counseling staff and I are ready to answer your questions. Call us and let us help you decide which works best for you.

On behalf of my colleagues in Student Financial Services, welcome to our Washington University community.

Sincerely,

Michael Runiewicz
Director of Student Financial Services
Since 1978, Washington University has been a pioneer in developing creative payment choices for parents. We work closely with our students and their families to continually improve our Partners in Education with Parents (PEP) program, and we provide what we believe are the most attractive set of payment options in American higher education.

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<th>Interest rate</th>
<th>Repayment period</th>
<th>Suggested application deadline</th>
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<tr>
<td>2</td>
<td>PEP Multiyear Option</td>
<td>Borrow and freeze up to 4 years of future tuition, fees, room, and board at the entering-year rate.</td>
<td>5.5%</td>
<td>10 years</td>
<td>June 1</td>
</tr>
<tr>
<td>2</td>
<td>PEP Prepayment Option</td>
<td>Freeze up to 4 years of charges at the entering-year rate by prepaying total cost.</td>
<td>n/a</td>
<td>n/a</td>
<td>June 1</td>
</tr>
<tr>
<td>3</td>
<td>PEP Combination</td>
<td>Combine the PEP Options by prepaying a portion of charges and financing the remaining charges through the Multiyear Option.</td>
<td>Amount borrowed: 5.5%</td>
<td>10 years</td>
<td>June 1</td>
</tr>
<tr>
<td>3</td>
<td>PEP Annual Option</td>
<td>Borrow one year at a time.</td>
<td>6.5%</td>
<td>10 years</td>
<td>June 1</td>
</tr>
<tr>
<td>5</td>
<td>Installment Payment Plan</td>
<td>Spread out each year’s payments into monthly installments.</td>
<td>n/a</td>
<td>n/a</td>
<td>Jan. 23, 2016</td>
</tr>
<tr>
<td>6</td>
<td>Federal Direct Parent Loan for Undergraduate Students (PLUS)</td>
<td>Borrow one year at a time.</td>
<td>7.21% fixed*</td>
<td>10 years</td>
<td>June 1</td>
</tr>
<tr>
<td>6</td>
<td>Federal Direct Student Loan (Stafford), Unsubsidized</td>
<td>Repayment of principal does not begin until after the student completes all academic work.</td>
<td>4.66% fixed*</td>
<td>10 years</td>
<td>June 1</td>
</tr>
</tbody>
</table>

*Note: Fees and rates subject to legislative change

### Charges for 2015-2016

#### Tuition and Fees

- **Tuition** ................. $47,300
- **Student Activity Fee** .......... $473
- **Student Health and Wellness Fee** .......... $320*

*Washington University has a student health and wellness fee designed to improve the health and wellness of the entire Washington University community. The fee of $320 is billed half in the fall and half in the spring.

In addition, to protect the health of our entire community, the university requires all full-time degree-seeking students to have health insurance. You must either purchase the Washington University Student Health Insurance Plan or prove that you have adequate coverage through another plan. The cost of the Plan, as well as instructions for obtaining a waiver through proof of adequate coverage, will be provided to enrolled students. The Plan is billed to the student in the fall semester.

- **South 40 Residence Halls**
  - **Triple** ................. $7,160 or $7,906
  - **Double** ................. $9,482 or $10,486
  - **Single** ................. $10,760 or $11,880

  *Cost depends on room location

  All first-year students live on campus in one of the Residence Houses on the South 40 Residential Area. For more information about living on the South 40, please see the Class of 2019 Guidebook.

#### Housing Charges

#### Meal Plans

- **Bronze Plan** (2,676 points) .......... $4,014
- **Silver Plan** (3,456 points) .......... $4,794
- **Gold Plan** (4,238 points) .......... $5,576
- **Platinum Plan** (4,728 points) .......... $6,064
- **Off-Campus Plan** (724 points) .......... $1,116

*Not available for freshmen

All Washington University undergraduate students subscribe to meal plans that can be used at any dining facility on campus. These plans are described in detail in the Class of 2019 Guidebook, which is included with your student’s offer of admission.
Multiyear Option features:

- Borrow all or part of all four years of tuition, activity fee, room, and board charges.
- Freeze all four years of charges covered by PEP at the entering-year rate.
- Benefit from a competitive, fixed interest rate of 5.5 percent per year.
- Take up to 10 years to repay (no penalty for prepayment).

Multiyear*

The PEP Multiyear Option allows you to **borrow one initial amount** at the start of your student’s entering year to cover all or a portion of four years of tuition, activity fee, room, and board charges. This option freezes the charges covered by PEP at the entering-year rate. You can benefit from our competitive, fixed interest rate of 5.5 percent per year on the balance of the loan and take up to 10 years to repay. There is no penalty for prepayment. Your monthly payments will depend on the amount you borrow. The accompanying table shows monthly payments for sample amounts borrowed. You may consider using the PEP Prepay Option to prepay part of the charges, which will reduce your PEP Multiyear monthly payments while taking full advantage of the cost-saving benefit.

Prepay*

You may choose to **prepay, without borrowing** from Washington University, all or part of the tuition, activity fee, room, and board charges for multiple years — up to all four undergraduate years — at the entering-year rate. This option assures families that the prepaid portion of college expenses is covered and will not be subject to later increases in university costs.

Sample Financial Advantages

The benefits of freezing university charges with the PEP Multiyear Option

1. Total university charges
2. Minus financial assistance award (including grants, scholarships, and student loans. Not including Federal work-study)
3. Base-year PEP Participation amount = $25,053
4. Multiplied by number of years x 4 (8 semesters)
5. Total PEP loan or prepayment amount
6. Increase in charges not covered by PEP participation (with a PEP Participation Rate of 40%)
7. Total amount for 4 years, with PEP = $109,584

Compare with:

- Total amount for 4 years, without PEP* = $115,752*

  * Future years' charges are unknown.
  This estimate is for illustration only.

Amount saved with PEP over 4 years = $6,168

You can calculate your estimated PEP monthly payments on our website sfs.wustl.edu. Select “Newly Admitted Students,” then “Financing Options” to learn more.

Sample Monthly Payments

PEP Multiyear (Repayment Period of 10 Years)

<table>
<thead>
<tr>
<th>Amount Borrowed</th>
<th>Monthly Payment *</th>
</tr>
</thead>
<tbody>
<tr>
<td>$40,000</td>
<td>$434</td>
</tr>
<tr>
<td>$60,000</td>
<td>$651</td>
</tr>
<tr>
<td>$80,000</td>
<td>$868</td>
</tr>
<tr>
<td>$100,000</td>
<td>$1,085</td>
</tr>
</tbody>
</table>

* Minimum monthly payment is set at $25

* Note: The Multiyear Option, the Prepay Option, and the Combination Option require participation of 2, 3, or 4 years. Only the Annual Option provides the ability to borrow one year at a time.
Combination*

You can also choose to prepay a portion of the charges with the PEP Prepay Option and borrow the rest from Washington University through the PEP Multiyear Option. Combining the PEP Multiyear and PEP Prepay Options works well for parents who may have saved for some or most of their student’s college expenses and who also want to take full advantage of the cost-saving benefit by using PEP to finance the remaining charges.

Your PEP Participation Rate

If you borrow, prepay, or use the combination option to plan for all costs for all four years, your PEP Participation Rate is 100 percent. This means 100 percent of future years’ costs will be covered at the entering-year rate (provided you select the same housing and meal plans).

If you use PEP to cover only a portion of your costs — for example, costs that are not covered by financial assistance — your PEP Participation Rate will be less than 100 percent. You can calculate your PEP Participation Rate and participation amount using the Financial Planning Comparison Worksheet in the “Newly Admitted Students/Payment & Financing Options” area of our website at sfs.wustl.edu.

Your participation in PEP can be modified at any time without penalty. For example, if your son or daughter lives in university residential college housing as a freshman and sophomore, then chooses to move to an apartment in the junior year, your PEP Participation Rate can be adjusted. You can choose to reduce the plan by the unused room and board, adjusting the principal and interest on the loan.

Annual

If you prefer to borrow for college costs one year at a time, then our PEP Annual Option might be your best choice. Each year, you can borrow up to the cost of that year’s tuition, activity fee, room, and board charges and take up to 10 years to repay. There’s no penalty for prepayment, and you will benefit from our competitive, fixed interest rate of 6.5 percent per year (for the 2015-2016 academic year).

If you decide to borrow in the second, third, and fourth years of your student’s undergraduate education, the amount borrowed and the monthly payments would, of course, increase. The Financial Planning Comparison Worksheet at sfs.wustl.edu shows sample monthly payments with the annual option.

Annual Option features:

- Borrow all or part of each year’s tuition, activity fee, room, and board charges one year at a time.

- Benefit from a competitive, fixed interest rate for each annual loan. Loans made for the 2015-2016 school year will have a fixed interest rate of 6.5 percent per year.

- Take up to 10 years to repay each annual loan with no penalty for prepayment.
**PEP Additional Information**

**Contacts**

For information about PEP and application assistance, contact:

PEPfinancial@wustl.edu
(800) 468-0569
(314) 935-4139

**Additional Features of Both PEP Multiyear and Annual Options**

- We do not require security or collateral.
- We do not charge “points” or origination fees.
- We require you to have a good credit rating, and we make a judgment about your ability to handle your monthly payments. In the Annual Option, we will ask you to provide updated credit information for each year that you borrow.
- Families of international students may participate with a credit-worthy U.S. citizen co-applicant. Proof of co-applicant citizenship and additional documentation may be required. Contact our office for details.
- Prepayments on the loan may be made at any time without penalty.

**To borrow**

Apply online at sfs.wustl.edu or complete the application on page 11.

**To prepay**

Apply online at sfs.wustl.edu or complete the application on page 11.

**Application deadlines**

We encourage early application, preferably by June 1. Later applications are also acceptable; however, keep in mind that unpaid university balances are subject to a late fee. Applications for the Multiyear, Combination, and Prepay Option will not be accepted after November 30. Prepayments must be received by December 15, 2015.

**We are here to help. Call us at (888) 547-6670.**
Interest-free monthly installments

The Installment Payment Plan, administered by Higher One, allows families to spread all – or part – of the academic year expenses into convenient monthly payments. Washington University offers three different payment plans:

- Fall/Spring Academic Year – payments spread over 9 or 10 months
- Fall Only – payments spread over 4 months
- Spring Only – payments spread over 4 months

The Installment Payment Plan is flexible and convenient. Each month, you may send a check or arrange to have payments automatically deducted from your checking, savings, or credit card* account. The Installment Payment Plan allows you to enroll, manage your account, and make payments online, 24 hours a day.

You can estimate your monthly payment using the Financial Planning Comparison Worksheet at sfs.wustl.edu or by using the payment calculator when you enroll in the plan. As costs and financial assistance are finalized, you may increase or decrease your payment at any time by notifying Higher One. You may withdraw from the plan at any time.

How to enroll

Incoming students will be invited to activate their WUSTL Key and sign in to WebSTAC in June. In WebSTAC, students can select “Pay/View My Bill” to authorize others to view and pay their bill online. Once invited by the student, parents can login to view billing statements, make payments, or select available “Installment Payment Plans” options.

During the online enrollment process, you will create your username and password required to manage your account online. You can then use the Higher One “Manage Your Account” portal to view your account status, payment history and online statements, make payments, schedule future one-time and automatic payments, and renew your account. The deadlines for submitting an application are:

- Fall/Spring Academic Year – 1st installment due July 1. Enrollment fee $70
- Fall Only – 1st installment due August 1. Enrollment fee $40
- Spring Only – 1st installment due December 1. Enrollment fee $40

Installment Payment Plans are accepted until January 23, 2016. However, all past payments will be due on the day you sign up.

Contacts

For information about completing the Installment Payment Plan application, contact:

Higher One
(877) 405-4937

For general information regarding the Installment Payment Plan, contact:

Student Financial Services
(888) 547-6670
(314) 935-5900

* Please note: Higher One accepts Visa, Mastercard, AMEX or Discover. A 2.75% surcharge is added to all credit card payments.
Federal Direct Parent Loan for Undergraduate Students (PLUS)*

Through the federal government’s PLUS program, parents can borrow up to the student’s cost of education less financial aid awarded to the student. No demonstration of financial need is required. The fixed interest rate and origination fee are set by the federal government in June each year. Borrowers have several repayment options, including a deferred-payment option while the student is in school. The student must also file a 2015-2016 Free Application for Federal Student Aid (FAFSA), which you can complete online at www.fafsa.gov.

Federal Direct Student Loan (Unsubsidized)*

Federal Direct Loans (Stafford) are federally regulated student loans. Students who do not demonstrate financial need may wish to borrow through this program. Federal Direct Loan eligibility is $5,500 in a student’s freshman year, $6,500 for sophomore year, and $7,500 per year for juniors and seniors, based on credit hours earned. No repayment of principal is required as long as the student is enrolled at least half time in an accredited college or university (including graduate or professional school). Students borrowing an unsubsidized Federal Direct Loan are responsible for interest while in school. Interest may be paid or capitalized, as agreed by the borrower and the Federal Direct Loan program. The fixed interest rate and origination fee are set by the federal government in June each year. The student must also file a 2015-2016 FAFSA, which can be completed on the web at www.fafsa.gov.

* Note: To learn more about these programs, visit studentloans.gov.

Contacts

For information about Federal Direct Student or PLUS Loans, contact:

Student Financial Services
(888) 547-6670
(314) 935-5900

We are here to help. Call us at (888) 547-6670.
## For More Information

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<td><strong>Partners in Education with Parents (PEP)</strong></td>
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<tr>
<td><strong>Information and Application Assistance</strong></td>
<td><strong>PEP Office</strong></td>
</tr>
<tr>
<td></td>
<td>Campus Box 1041</td>
</tr>
<tr>
<td></td>
<td>One Brookings Drive</td>
</tr>
<tr>
<td></td>
<td>St. Louis, MO 63130-4899</td>
</tr>
<tr>
<td></td>
<td>(800) 468-0569 or (314) 935-4139</td>
</tr>
<tr>
<td></td>
<td>Fax (314) 935-4037</td>
</tr>
<tr>
<td></td>
<td><a href="mailto:PEPfinancial@wustl.edu">PEPfinancial@wustl.edu</a></td>
</tr>
<tr>
<td></td>
<td>sfs.wustl.edu</td>
</tr>
</tbody>
</table>

| **Installment Payment Plan**                 | **Student Financial Services**               |
| **General Information**                      |                                              |
|                                              | (888) 547-6670 or (314) 935-5900            |
|                                              | Fax (314) 935-4037                           |
|                                              | financial@wustl.edu                          |
|                                              | sfs.wustl.edu                                |

| **Application Assistance**                   | **Higher One**                              |
|                                              | (877) 405-4937                               |

| **Federal Direct Loans**                     | **Student Financial Services**               |
| **General Information**                      |                                              |
|                                              | (888) 547-6670 or (314) 935-5900            |
|                                              | Fax (314) 935-4037                           |
|                                              | financial@wustl.edu                          |
|                                              | sfs.wustl.edu                                |

| **Washington University**                    | **Office of Undergraduate Admissions**       |
| **General Information**                       |                                              |
|                                              | Campus Box 1089                              |
|                                              | One Brookings Drive                          |
|                                              | St. Louis, MO 63130-4899                     |
|                                              | (800) 638-0700 or (314) 935-6000             |
|                                              | Fax (314) 935-4290                           |
|                                              | admissions@wustl.edu                         |
|                                              | admissions.wustl.edu                         |
## Sample Comparison — PEP Options

### University Charges

1. 2015-16 total university charges
   - PEP-Multiyear: $63,053
   - PEP-Prepay: $63,053
   - PEP-Combination: $63,053
   - PEP-Annual: $63,053

2. Sample financial assistance award
   - Including scholarships and student loans (not including work-study jobs)
   - PEP-Multiyear: $-38,000
   - PEP-Prepay: $-38,000
   - PEP-Combination: $-38,000
   - PEP-Annual: $-38,000

3. Base-year out-of-pocket amount
   - (Line 2 subtracted from Line 1)
   - PEP-Multiyear: $25,053
   - PEP-Prepay: $25,053
   - PEP-Combination: $25,053
   - PEP-Annual: $25,053

### PEP Participation Amount

4. PEP participation rate*
   - (Line 3 divided by Line 1)
   - PEP-Multiyear: 40%
   - PEP-Prepay: 40%
   - PEP-Combination: 40%
   - PEP-Annual: N/A

5. Number of years of PEP Multiyear, Prepay, or Combination participation
   - (Typically 4 for an incoming freshman)
   - PEP-Multiyear: 4 (8 semesters)
   - PEP-Prepay: 4 (8 semesters)
   - PEP-Combination: 4 (8 semesters)
   - PEP-Annual: N/A

6. PEP participation amount
   - (Line 3 multiplied by Line 5)
   - PEP-Multiyear: $100,212
   - PEP-Prepay: $100,212
   - PEP-Combination: $100,212
   - PEP-Annual: N/A

7. Prepayment
   - PEP-Multiyear: $-0
   - PEP-Prepay: $-100,212
   - PEP-Combination: $-40,000
   - PEP-Annual: N/A

8. Total PEP loan amount
   - (Line 7 subtracted from Line 6)
   - PEP-Multiyear: $100,212
   - PEP-Prepay: $100,212
   - PEP-Combination: $100,212
   - PEP-Annual: N/A

### Amount Borrowed

- Freshman year: $100,212
- Sophomore year: $0
- Junior year: $0
- Senior year: $0

### Annual interest rate
- 5.5%

### Origination Fee
- N/A

### Payments

- Freshman year
  - $0
  - Monthly: $1,088
- Sophomore year
  - $760
  - Monthly: $1,088
- Junior year
  - $1,550
  - Monthly: $1,088
- Senior year
  - $2,373
  - Monthly: $1,088
  - (and continuing)

### Semester*
- $0
- One-time: $100,212
- Monthly: $653
- (and continuing until each annual loan is fulfilled)

---

*A 40 percent PEP participation rate means that you are responsible for 60 percent of any WU cost increases.
Semester payment totals do not include other charges (i.e., student health and wellness fee, books, supplies, etc.).

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We are here to help. Call us at (888) 547-6670.
Sample Comparison — Additional Options

<table>
<thead>
<tr>
<th>University Charges</th>
<th>Federal PLUS Loan</th>
<th>Installment Payment Plan</th>
<th>Standard Billing</th>
</tr>
</thead>
<tbody>
<tr>
<td>1. 2015-16 total university charges</td>
<td>$63,053</td>
<td>$63,053</td>
<td>$63,053</td>
</tr>
<tr>
<td>2. Sample financial assistance award</td>
<td>-38,000</td>
<td>-38,000</td>
<td>-38,000</td>
</tr>
<tr>
<td>Including scholarships and student loans</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>(not including work-study jobs)</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>3. Base-year out-of-pocket amount</td>
<td>= $25,053</td>
<td>= $25,053</td>
<td>= $25,053</td>
</tr>
<tr>
<td>(Line 2 subtracted from Line 1)</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Amount Borrowed</th>
<th>Federal PLUS Loan</th>
<th>Installment Payment Plan</th>
<th>Standard Billing</th>
</tr>
</thead>
<tbody>
<tr>
<td>Freshman year</td>
<td>$26,127</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>Sophomore year **</td>
<td>28,758</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>Junior year **</td>
<td>31,493</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>Senior year **</td>
<td>34,338</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>Annual interest rate</td>
<td>7.2%</td>
<td>N/A</td>
<td>N/A</td>
</tr>
<tr>
<td>Origination Fee</td>
<td>4.288%</td>
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<td>N/A</td>
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</table>

<table>
<thead>
<tr>
<th>Payments</th>
<th>Monthly</th>
<th>Annual Fee</th>
<th>Monthly</th>
<th>Per Semester</th>
</tr>
</thead>
<tbody>
<tr>
<td>Freshman year</td>
<td>$306</td>
<td>$70</td>
<td>$2,505</td>
<td>$12,527</td>
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<tr>
<td>Sophomore year **</td>
<td>643</td>
<td>70</td>
<td>2,298</td>
<td>13,788</td>
</tr>
<tr>
<td>Junior year **</td>
<td>1,012</td>
<td>70</td>
<td>2,517</td>
<td>15,099</td>
</tr>
<tr>
<td>Senior year **</td>
<td>1,415</td>
<td>70</td>
<td>2,744</td>
<td>16,463</td>
</tr>
</tbody>
</table>

Note: Future years’ financial assistance is the same for all four years in this example in order to highlight the beneficial impact of PEP participation. In practice, many financial assistance awards increase from one year to the next, depending on changes in costs and family financial circumstances.

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**Future years’ charges are unknown. The estimates are for illustration only. The payment schedule shows a simple interest loan and assumes an estimated 4-percent increase in Total Charges for illustration only. Future year Installment Payment Plan installments are based on a 12-month plan.**
Loan Interest Rates and Terms

The PEP **Multiyear Loan** carries a fixed interest rate of 5.5 percent. The PEP **Annual Loan** carries a fixed rate of 6.5 percent. Both loan options carry a 10-year repayment period. Interest will accrue from the beginning of the repayment period. Payment begins immediately, and payments may not be deferred.

**Loan Fees**

There are no origination fees, guarantee fees, repayment fees, or points associated with either loan. The loan does not require security or collateral. A $10.00 fee will be assessed for late payments.

**Federal Loan Alternatives**

You or your child may qualify for Federal education loans through the Direct Loan program. For additional information, contact Student Financial Services at (888) 547-6670 or (314) 935-5900. The Department of Education provides information at [studentaid.ed.gov](http://studentaid.ed.gov).

**Next Steps**

1. **Find out about other loan options.**
   For additional information, contact Student Financial Services at (888) 547-6670 or (314) 935-5900.

2. **Apply for the PEP Loan.** You can apply online at [sfs.wustl.edu](http://sfs.wustl.edu), or complete the enclosed application and return it to the address on page 7. If you are approved for this loan, the loan terms will be available for 30 days (terms will not change during this period, except as permitted by law). Applications for the Multiyear option will not be accepted after November 30, 2015.

3. **Completion of Installment Agreements.** Upon loan approval, you will be sent the following documents: A letter from the university, a Loan Installment Agreement, a Private Loan Borrower Self-Certification Form, and a self-addressed envelope. You will be asked to carefully read the Installment Agreement. The loan terms will be available for 30 days (terms will not change during this period, except as permitted by law). Please sign the Installment Agreement and the Borrower Self-Certification form, and return them in the envelope that is provided. Funds cannot be applied to your student’s account until both documents are received and recorded in our office.

**Reference Notes**

**Eligibility Criteria:** This program is designed to provide financing options for parents/legal guardians of undergraduate students at Washington University. Borrowers must have a good credit rating. A co-signer may be required if credit criteria are not met. The Annual Loan option requires a credit check for each year an application is received.

**Bankruptcy Limitations:** If you file for bankruptcy, you may still be required to pay back this loan.

**Loan Prepayment:** You may prepay the loan at any time without penalty.

---

**Loan Cost Examples**

<table>
<thead>
<tr>
<th>Loan Programs</th>
<th>Amount Provided</th>
<th>Interest Rate</th>
<th>Loan Term</th>
<th>Total Paid Over 10 Years</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Multiyear Loan</strong></td>
<td>$5,000</td>
<td>5.5%</td>
<td>10 years</td>
<td>$6,512</td>
</tr>
<tr>
<td></td>
<td>$10,000</td>
<td>5.5%</td>
<td>10 years</td>
<td>$13,023</td>
</tr>
<tr>
<td><strong>Annual Loan</strong></td>
<td>$5,000</td>
<td>6.5%</td>
<td>10 years</td>
<td>$6,813</td>
</tr>
<tr>
<td></td>
<td>$10,000</td>
<td>6.5%</td>
<td>10 years</td>
<td>$13,626</td>
</tr>
</tbody>
</table>

---

*Note: Fees and rates subject to legislative change.
Please read the Partners in Education with Parents (PEP) information before completing this application. We encourage early application. Submission of the PEP application does not mean you are obligated to accept the loan. International families must have a U.S. citizen co-applicant (see page 4). Applications will be processed in the order received.

If you are using the Prepay option, complete only the shaded sections. If you borrow or select a combination, complete the entire application.

### STUDENT INFORMATION

Please Print

1. Social Security Number: _____ - _____ - _____
2. Birthdate: __/__/____
3. Name: __________________________________________
   Last                  First                  M.I.
4. Academic level in the 2015-2016 school year: □ freshman □ sophomore □ junior □ senior

### PARENT APPLICANT AND CO-APPLICANT INFORMATION

If you file your federal income tax jointly complete the Parent Applicant and Co-Applicant sections. Disregard if prepaying.

#### Applicant

Please Print □ Mr. □ Mrs. □ Ms. □ Dr.

5. Name: __________________________________________
   Last                  First                  M.I.
6. Address: _______________________________________
7. City/State & Zip: _______________________________________
8. Home Phone Number: (___)________________________
9. Birthdate: __/__/____
10. Social Security Number: _____ - _____ - _____
11. Employer: _______________________________________
12. Occupation: _______________________________________
13. Employer Address: _______________________________________
14. City/State & Zip: _______________________________________
15. Work/Cell Phone Number: (___)________________________
16. Email Address: _______________________________________

#### *Co-Applicant (normally spouse)

Please Print □ Mr. □ Mrs. □ Ms. □ Dr.

17. Name: __________________________________________
   Last                  First                  M.I.
18. Address: _______________________________________
19. City/State & Zip: _______________________________________
20. Home Phone Number: (___)________________________
22. Social Security Number: _____ - _____ - _____
23. Employer: _______________________________________
24. Occupation: _______________________________________
25. Employer Address: _______________________________________
27. Work/Cell Phone Number: (___)________________________
28. Email Address: _______________________________________

### FINANCIAL INFORMATION

Please provide financial information requested below for both applicant and co-applicant, if applicable.

29. As of the most recent statement please provide the market value of the following assets:
   a) Liquid Assets (Cash, Savings, Checking) $___________
   b) Investments Outside Retirement Plan(s) (Stocks, Bonds, Mutual Funds, CD's, other) $___________
   c) Retirement Investments (401(k), IRAs, 403(b), Other) $___________

30. As of the most recent statements, provide the net worth of: Current Businesses $_______  Real Estate Investment $_______
31. Do you own your home? If Yes, what is your monthly payment? $___________  If No, what is your monthly rent? $___________

Note: Enclose a copy of your (and your co-applicant’s, if appropriate) 2014 federal income tax return, including Schedule A, if applicable (only if borrowing). If you are self-employed, please also enclose your 2013 return. This information will be treated in the strictest confidence.
**PEP WORKSHEET**

Use this worksheet to calculate the amount of university charges you would like to borrow or prepay. Note: You may customize your PEP Multiyear borrowed amount by choosing different housing and meal plans in upperclass years. Please contact a PEP representative at (800) 468-0569 to discuss your options.

### Sample Your Calculation

<table>
<thead>
<tr>
<th></th>
<th>Sample</th>
<th>Your Calculation</th>
</tr>
</thead>
<tbody>
<tr>
<td>Tuition</td>
<td>$47,300</td>
<td>$__________</td>
</tr>
<tr>
<td>Student Activity Fee</td>
<td>$473</td>
<td>$__________</td>
</tr>
<tr>
<td>Housing Charges* (select one, or enter “0”)</td>
<td>$10,486</td>
<td>$__________</td>
</tr>
</tbody>
</table>

*Your housing choice in this calculation does not guarantee your student will be assigned to your first choice by Residential Life.

- **Modern:** Single $11,880*, Double $10,486, Triple $7,906
- **Traditional:** Single $10,760, Double $9,482, Triple $7,160

*Available only to upperclassmen and students with documented medical needs

<table>
<thead>
<tr>
<th></th>
<th>$4,794</th>
<th>$__________</th>
</tr>
</thead>
<tbody>
<tr>
<td>Food Service (select one, or enter “0”)</td>
<td>$4,014*, Silver $4,794, Gold $5,576, Platinum $6,064, Off-Campus Plan $1,116**</td>
<td></td>
</tr>
</tbody>
</table>

*Not available to freshmen  **Available only to students living off-campus

### Total University Charges

- **$63,053**

Subtract your 2015-2016 financial assistance award

(Include scholarships, grants, and student loans. Exclude Federal Work-Study.)

- $__________

### This is your base-year PEP Participation amount

- $__________

Enter the number of years you want covered by PEP (1, 2, 3, or 4)

You may also choose to cover 1.5 years (3 semesters), 2.5 years (5 semesters), or 3.5 years (7 semesters)

### Multiply the base-year PEP participation amount by the years of PEP participation to determine your total PEP loan or prepayment amount

- $__________

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**PEP PARTICIPATION**

32. **How would you like to participate?**  
☐ Multiyear  ☐ Prepay  ☐ Combination (Multiyear and Prepay)  ☐ Annual

33. **If you selected the PEP Multiyear Option, how much would you like to borrow? (based on worksheet above)**  
$__________

34. **If you selected the PEP Prepay Option, how much do you plan to prepay? (based on worksheet above)**  
$__________

35. **If you selected a combination of Multiyear and Prepay Options, how much would you like to borrow under the Multiyear Option, and how much would you like to prepay under the Prepay Option? (based on worksheet above)**

   - Multiyear Option borrowing $__________
   - Prepay Option prepayment $__________

36. **If you selected the PEP Annual Option, how much would you like to borrow for the 2015-2016 school year? (based on worksheet above)**  
$__________

Is there any aspect of your financial situation that, in your judgment, may adversely affect your ability to repay your PEP loan? If so, please explain on a separate sheet of paper. (Examples: suits, judgments pending, guarantor of someone else’s debt, adverse credit rating, etc.)

The USA Patriot Act of 2001 (Section 326) requires us to obtain, verify, and record information that identifies each person who receives a loan from our institution. The information we are required to collect prior to approving your loan includes your full name, date of birth, and permanent address. Federal law also permits us to request additional identifying information and documentation, such as a social security number, to verify your identity in connection with this application.

If you have selected the PEP Multiyear or PEP Annual Option, your signature authorizes Washington University to obtain a credit report to verify the information you have provided on this application.

37. **Applicant’s Signature:**  
____________________________________________________________________________

   (date)

38. **Co-Applicant’s Signature:**  
____________________________________________________________________________

   (date)

Please call (800) 468-0569 if you have any questions
Environmental Calculator

Savings achieved through the use of postconsumer recycled fiber in place of virgin fiber for this brochure:

- 21 trees preserved for the future
- 61 lbs. waterborne waste not created
- 8,980 gallons wastewater flow saved
- 994 lbs. solid waste not generated
- 1,956 lbs. net greenhouse gases prevented
- 14,973,600 BTUs energy not consumed

Additional savings achieved because the paper was manufactured with carbon offsets:

- 1,429 lbs. ghg emissions not generated
- 1.5 barrels fuel oil unused
- Not driving 1,414 miles
- Planting 97 trees