Financial Information for Parents

A Guide That Will Help You Manage Your Investment in a Washington University Education

Washington University in St. Louis

2016-17
Dear Parent:

Congratulations on your son’s or daughter’s admission to our Class of 2020!

What an exciting time this must be for your family! It’s also a time when you’ll be considering the many important decisions ahead. That’s why I want you to know about the resources available at Washington University through Student Financial Services.

This booklet describes some simple, innovative financing programs designed to help you manage your investment in your son’s or daughter’s college education. Our flagship program, Partners in Education with Parents (PEP), has four options:

• **Multiyear Option:** You may borrow all or part of the tuition, activity fee, room, and board charges for all four undergraduate years at the entering-year rate. There’s a low fixed interest rate, no origination fees, and no prepayment penalties. You may take up to 10 years to repay.

• **Prepay Option:** You may prepay the tuition, activity fee, room, and board charges for all four undergraduate years at the entering-year rate.

• **Combination Option:** You may prepay a portion of the charges along with borrowing the remaining amount through the PEP Multiyear Option in order to take full advantage of the cost-saving benefit. This option works well for families who have saved a portion of the charges, allowing them to prepay the amount they have saved and borrow the remainder.

• **Annual Option:** You may borrow all or part of each year’s tuition, activity fee, room, and board charges, one year at a time. There’s a low fixed interest rate. There are no origination fees or prepayment penalties. You may take up to 10 years to repay.

Our interest-free **Installment Payment Plan** allows you to spread each year’s tuition, fees, room, and board charges over equal monthly payments. The plan can be renewed for 12-month periods, and only an enrollment fee is required.

No matter which plan you choose — PEP, Installment Payment Plan, or others — my counseling staff and I are ready to answer your questions. Call us and let us help you decide which works best for you.

On behalf of my colleagues in Student Financial Services, welcome to our Washington University community.

Sincerely,

Michael Runiewicz
Director of Student Financial Services
Tuition and Fees

<table>
<thead>
<tr>
<th>Name of program</th>
<th>What is the key feature of this plan?</th>
<th>Interest rate</th>
<th>Repayment period</th>
<th>Suggested application deadline</th>
</tr>
</thead>
<tbody>
<tr>
<td>PEP Multiyear Option</td>
<td>Borrow and freeze up to 4 years of future tuition, fees, room, and board at the entering-year rate.</td>
<td>5.5%</td>
<td>10 years</td>
<td>June 1</td>
</tr>
<tr>
<td>PEP Prepayment Option</td>
<td>Freeze up to 4 years of charges at the entering-year rate by prepaying total cost.</td>
<td>n/a</td>
<td>n/a</td>
<td>June 1</td>
</tr>
<tr>
<td>PEP Combination</td>
<td>Combine the PEP Options by prepaying a portion of charges and financing the remaining charges through the Multiyear Option.</td>
<td>Amount borrowed: 5.5%</td>
<td>10 years</td>
<td>June 1</td>
</tr>
<tr>
<td>PEP Annual Option</td>
<td>Borrow one year at a time.</td>
<td>6.5%</td>
<td>10 years</td>
<td>June 1</td>
</tr>
<tr>
<td>Installment Payment Plan</td>
<td>Spread out each year’s payments into monthly installments.</td>
<td>n/a</td>
<td>n/a</td>
<td>June 1</td>
</tr>
<tr>
<td>Federal Direct Parent Loan for Undergraduate Students (PLUS)</td>
<td>Borrow one year at a time.</td>
<td>6.84% fixed*</td>
<td>10 years</td>
<td>June 1</td>
</tr>
<tr>
<td>Federal Direct Student Loan (Stafford), Unsubsidized</td>
<td>Repayment of principal does not begin until after the student completes all academic work.</td>
<td>4.29% fixed*</td>
<td>10 years</td>
<td>June 1</td>
</tr>
</tbody>
</table>

* Note: Fees and rates subject to legislative change

Housing Charges

- South 40 Residence Halls*
  - Triple: $8,460 or $10,670
  - Double: $9,950 or $10,670
  - Single: $11,370 or $11,938
  * Cost depends on room location

All first-year students live on campus in one of the Residence Houses on the South 40 Residential Area. For more information about living on the South 40, please see the Class of 2020 Guidebook.

Meal Plans

- Bronze Plan (2,750 points)*: $4,124
- Silver Plan (3,551 points): $4,926
- Gold Plan (4,355 points): $5,729
- Platinum Plan (4,858 points): $6,231
- Off-Campus Plan (744 points)*: $1,147

* Not available for freshmen

All Washington University undergraduate students subscribe to meal plans that can be used at any dining facility on campus. These plans are described in detail in the Class of 2020 Guidebook, which is included with your student’s offer of admission.
Multiyear Option features:

- Borrow all or part of all four years of tuition, activity fee, room, and board charges.
- Freeze all four years of charges covered by PEP at the entering-year rate.
- Benefit from a competitive, fixed interest rate of 5.5 percent per year.
- Take up to 10 years to repay (no penalty for prepayment).

Multiyear*

The PEP Multiyear Option allows you to borrow one initial amount at the start of your student’s entering year to cover all or a portion of four years of tuition, activity fees, room, and board charges. This option freezes the charges covered by PEP at the entering-year rate. You can benefit from our competitive, fixed interest rate of 5.5 percent per year on the balance of the loan and take up to 10 years to repay. There is no penalty for prepayment.

Your monthly payments will depend on the amount you borrow. The accompanying table shows monthly payments for sample amounts borrowed. You may consider using the PEP Prepay Option to prepay part of the charges, which will reduce your PEP Multiyear monthly payments while taking full advantage of the cost-saving benefit.

Prepay*

You may choose to prepay, without borrowing from Washington University, all or part of the tuition, activity fee, room, and board charges for multiple years — up to all four undergraduate years — at the entering-year rate. This option assures families that the prepaid portion of college expenses is covered and will not be subject to later increases in university costs.

In order to receive the benefits of this option, you must complete a PEP Application, and select the “Prepay” option.

Sample Financial Advantages

The benefits of freezing university charges with the PEP Multiyear Option

1. Total university charges
2. Minus financial assistance award
3. Base-year PEP Participation amount
4. Multiplied by number of years
5. Total PEP loan or prepayment amount
6. Increase in charges not covered by PEP participation (with a PEP Participation Rate of 40%)
7. Total amount for 4 years, with PEP

Compare with:

Total amount for 4 years, without PEP*

* Future years' charges are unknown. This estimate is for illustration only.

Amount saved with PEP over 4 years

You can calculate your estimated PEP monthly payments on our website sfs.wustl.edu.
Select “Newly Admitted Students,” then “Financing Options” to learn more.

Sample Monthly Payments

PEP Multiyear (Repayment Period of 10 Years)

<table>
<thead>
<tr>
<th>Amount Borrowed</th>
<th>Monthly Payment *</th>
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<tbody>
<tr>
<td>$40,000</td>
<td>$434</td>
</tr>
<tr>
<td>$60,000</td>
<td>$651</td>
</tr>
<tr>
<td>$80,000</td>
<td>$868</td>
</tr>
<tr>
<td>$100,000</td>
<td>$1,085</td>
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</table>

* Minimum monthly payment is set at $25.

* Note: The Multiyear Option, the Prepay Option, and the Combination Option require participation of 2, 3, or 4 years. Only the Annual Option provides the ability to borrow one year at a time.
Combination*
You can also choose to prepay a portion of the charges with the PEP Prepay Option and borrow the rest from Washington University through the PEP Multiyear Option. Combining the PEP Multiyear and PEP Prepay Options works well for parents who may have saved for some or most of their student’s college expenses and who also want to take full advantage of the cost-saving benefit by using PEP to finance the remaining charges.

Your PEP Participation Rate
If you borrow, prepay, or use the combination option to plan for all costs for all four years, your PEP Participation Rate is 100 percent. This means 100 percent of future years’ costs will be covered at the entering-year rate (provided you select the same housing and meal plans).

If you use PEP to cover only a portion of your costs — for example, costs that are not covered by financial assistance — your PEP Participation Rate will be less than 100 percent. You can calculate your PEP Participation Rate and participation amount using the Financial Planning Comparison Worksheet in the “Newly Admitted Students/Payment & Financing Options” area of our website at sfs.wustl.edu.

Your participation in PEP can be modified at any time without penalty. For example, if your son or daughter lives in university residential college housing as a freshman and sophomore, then chooses to move to an apartment in the junior year, your PEP Participation Rate can be adjusted. You can choose to reduce the plan by the unused room and board, adjusting the principal and interest on the loan.

Annual
If you prefer to borrow for college costs one year at a time, then our PEP Annual Option might be your best choice. Each year, you can borrow up to the cost of that year’s tuition, activity fee, room, and board charges and take up to 10 years to repay. There’s no penalty for prepayment, and you will benefit from our competitive, fixed interest rate of 6.5 percent per year (for the 2016-2017 academic year).

If you decide to borrow in the second, third, and fourth years of your student’s undergraduate education, the amount borrowed and the monthly payments would, of course, increase. The Financial Planning Comparison Worksheet at sfs.wustl.edu shows sample monthly payments with the annual option.

Annual Option features:
• Borrow all or part of each year’s tuition, activity fee, room, and board charges one year at a time.

• Benefit from a competitive, fixed interest rate for each annual loan. Loans made for the 2016-2017 school year will have a fixed interest rate of 6.5 percent per year.

• Take up to 10 years to repay each annual loan with no penalty for prepayment.
Additional Features of Both PEP Multiyear and Annual Options

- We do not require security or collateral.
- We do not charge “points” or origination fees.
- We require you to have a good credit rating, and we make a judgment about your ability to handle your monthly payments. In the Annual Option, we will ask you to provide updated credit information for each year that you borrow.
- Families of international students may participate with a credit-worthy U.S. citizen co-applicant. Proof of co-applicant citizenship and additional documentation may be required. Contact our office for details.
- Prepayments on the loan may be made at any time without penalty.

To borrow
Apply online at sfs.wustl.edu or complete the application on page 11.

To prepay
Apply online at sfs.wustl.edu or complete the application on page 11.

Application deadlines
We encourage early application, preferably by June 1. Later applications are also acceptable; however, keep in mind that unpaid university balances are subject to a late fee. Applications for the Multiyear, Combination, and Prepay Option will not be accepted after November 30. Prepayments must be received by December 15, 2016.

Contacts
For information about PEP and application assistance, contact:

PEPfinancial@wustl.edu
(800) 468-0569
(314) 935-4139

We are here to help. Call us at (888) 547-6670.
Installment Payment Plan

Interest-free monthly installments

The Installment Payment Plan, administered by Higher One, allows families to spread all – or part – of the academic year expenses into convenient monthly payments. Washington University offers three different options:

- **Fall/Spring Academic Year** – Available for enrollment until August 22. Enrollment fee $70
- **Fall Only** – Available to enroll until August 22. Enrollment Fee $40
- **Spring Only** – Available to enroll from October 6 – January 23. Enrollment Fee $40

The Installment Payment Plan is flexible and convenient. Each month, you may send a check or arrange to have payments automatically deducted from your checking, savings, or credit card* account. The Installment Payment Plan allows you to enroll, manage your account, and make payments online, 24 hours a day.

You can estimate your monthly payment using the Financial Planning Comparison Worksheet at [sfs.wustl.edu](http://sfs.wustl.edu) or by using the payment calculator when you enroll in the plan. As costs and financial assistance are finalized, you may increase or decrease your payment at any time by notifying Higher One. You may withdraw from the plan at any time.

* Please note: Higher One accepts Visa, Mastercard, AMEX or Discover. A 2.75% surcharge is added to all credit card payments.

How to enroll

Incoming students will be invited to activate their WUSTL Key and sign in to WebSTAC by June. In WebSTAC, students can select “Pay/View My Bill” to authorize others to view and pay their bill online. Once invited by the student, parents can login to view billing statements, make payments, or select available “Installment Payment Plans” options.

During the online enrollment process, you will create your username and password required to manage your account online. You can then use the Higher One “Manage Your Account” portal to view your account status, payment history and online statements, make payments, schedule future one-time and automatic payments, and renew your account.

Monthly payment plan options available are determined by the number of remaining months available when you sign up. The last monthly payment due date for all options will be on March 5.

For example, if you enroll in the Fall/Spring Academic Year option by June 5, the amount you indicate will be divided into 10 monthly payments, with the first payment due on June 5. If you enroll by August 5, eight monthly payments remain, with the first payment due on August 5.

If you choose to use the plan for only the spring semester, you can enroll in the Spring Only option by December 5th, and the amount will be spread into four monthly payments, with the first payment due on December 5.

Contacts

For information about completing the Installment Payment Plan application, contact:

**Higher One**
(877) 405-4937

For general information regarding the Installment Payment Plan, contact:

**Student Financial Services**
(888) 547-6670
(314) 935-5900
Federal Direct Parent Loan for Undergraduate Students (PLUS)*

Through the federal government’s PLUS program, parents can borrow up to the student’s cost of education less financial aid awarded to the student. No demonstration of financial need is required. The fixed interest rate and origination fee are set by the federal government in June each year. Borrowers have several repayment options, including a deferred-payment option while the student is in school. The student must also file a 2016-2017 Free Application for Federal Student Aid (FAFSA), which you can complete online at www.fafsa.gov.

Federal Direct Student Loan (Unsubsidized)*

Federal Direct Loans (Stafford) are federally regulated student loans. Students who do not demonstrate financial need may wish to borrow through this program. Federal Direct Loan eligibility is $5,500 in a student’s freshman year, $6,500 for sophomore year, and $7,500 per year for juniors and seniors, based on credit hours earned. No repayment of principal is required as long as the student is enrolled at least half time in an accredited college or university (including graduate or professional school). Students borrowing an unsubsidized Federal Direct Loan are responsible for interest while in school. Interest may be paid or capitalized, as agreed by the borrower and the Federal Direct Loan program. The fixed interest rate and origination fee are set by the federal government in June each year. The student must also file a 2016-2017 FAFSA, which can be completed on the web at www.fafsa.gov.

* Note: To learn more about these programs, visit studentloans.gov.

Contacts

For information about Federal Direct Student or PLUS Loans, contact:

Student Financial Services
(888) 547-6670
(314) 935-5900

We are here to help. Call us at (888) 547-6670.
For More Information

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<td><strong>Student Financial Services</strong></td>
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<tr>
<td><strong>Information and Application Assistance</strong></td>
<td><strong>PEP Office</strong></td>
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<tr>
<td></td>
<td>Campus Box 1041</td>
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<tr>
<td></td>
<td>One Brookings Drive</td>
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<td>St. Louis, MO 63130-4899</td>
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<td></td>
<td>(800) 468-0569 or (314) 935-4139</td>
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<td>Fax (314) 935-4037</td>
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<td><a href="mailto:PEPfinancial@wustl.edu">PEPfinancial@wustl.edu</a></td>
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<td><strong>Washington University</strong></td>
<td><strong>Office of Undergraduate Admissions</strong></td>
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<td><strong>General Information</strong></td>
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<tr>
<td></td>
<td>Campus Box 1089</td>
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<td>(800) 638-0700 or (314) 935-6000</td>
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<td>admissions.wustl.edu</td>
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</tbody>
</table>
### University Charges

1. **2016-17 total university charges**
   - **PEP-Multiyear**: $65,036
   - **PEP-Prepay**: $65,036
   - **PEP-Combination**: $65,036
   - **PEP-Annual**: $65,036

2. **Sample financial assistance award**
   - Including scholarships and student loans
   - Not including work-study jobs
   - **PEP-Multiyear**: $-39,000
   - **PEP-Prepay**: $-39,000
   - **PEP-Combination**: $-39,000
   - **PEP-Annual**: $-39,000

3. **Base-year out-of-pocket amount**
   - (Line 2 subtracted from Line 1)
   - **PEP-Multiyear**: $26,036
   - **PEP-Prepay**: $26,036
   - **PEP-Combination**: $26,036
   - **PEP-Annual**: $26,036

### PEP Participation Amount

4. **PEP participation rate* (Line 3 divided by Line 1)**
   - **PEP-Multiyear**: 40%
   - **PEP-Prepay**: 40%
   - **PEP-Combination**: 40%
   - **PEP-Annual**: N/A

5. **Number of years of PEP Multiyear, Prepay, or Combination participation**
   - Typically 4 for an incoming freshman
   - **PEP-Multiyear**: 4 (8 semesters)
   - **PEP-Prepay**: 4 (8 semesters)
   - **PEP-Combination**: 4 (8 semesters)
   - **PEP-Annual**: N/A

6. **PEP participation amount**
   - (Line 3 multiplied by Line 5)
   - **PEP-Multiyear**: $104,144
   - **PEP-Prepay**: $104,144
   - **PEP-Combination**: $104,144
   - **PEP-Annual**: N/A

7. **Prepayment**
   - **PEP-Multiyear**: -$0
   - **PEP-Prepay**: -$104,144
   - **PEP-Combination**: -$40,000
   - **PEP-Annual**: N/A

8. **Total PEP loan amount**
   - (Line 7 subtracted from Line 6)
   - **PEP-Multiyear**: $104,144
   - **PEP-Prepay**: $104,144
   - **PEP-Combination**: $104,144
   - **PEP-Annual**: N/A

### Amount Borrowed

- **Freshman year**: $104,144
- **Sophomore year**: $0
- **Junior year**: $0
- **Senior year**: $0

**Annual interest rate**
- **Freshman year**: 5.5%
- **Sophomore year**: N/A
- **Junior year**: 5.5%
- **Senior year**: 6.5%

**Origination Fee**
- **Freshman year**: N/A
- **Sophomore year**: N/A
- **Junior year**: N/A
- **Senior year**: N/A

### Payments

- **Freshman year**
  - **Monthly**: $1,130
  - **Semester**: $0

- **Sophomore year**
  - **Monthly**: $1,130
  - **Semester**: $0

- **Junior year**
  - **Monthly**: $1,130
  - **Semester**: $0

- **Senior year**
  - **Monthly**: $1,130
  - **Semester**: $0

*A 40 percent PEP participation rate means that you are responsible for 60 percent of any WashU cost increases. Semester payment totals do not include other charges (i.e., student health and wellness fee, books, supplies, etc.).

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We are here to help. Call us at (888) 547-6670.
The sample uses $48,950 for tuition, $490 in activity fee, $10,670 for a double room, and $4,926 for a meal plan. Refer to the university charges listed on page 1. Use the Financial Planning Comparison Worksheet online at sfs.wustl.edu to calculate your options.

Note: Future years’ financial assistance is the same for all four years in this example in order to highlight the beneficial impact of PEP participation. In practice, many financial assistance awards increase from one year to the next, depending on changes in costs and family financial circumstances.

** Future years’ charges are unknown. The estimates are for illustration only. The payment schedule shows a simple interest loan and assumes an estimated 4-percent increase in Total Charges for illustration only. Future year installment Payment Plan installments are based on a 12-month plan.
Loan Interest Rates and Terms
The PEP Multiyear Loan carries a fixed interest rate of 5.5 percent. The PEP Annual Loan carries a fixed rate of 6.5 percent. Both loan options carry a 10-year repayment period. Interest will accrue from the beginning of the repayment period. Payment begins immediately, and payments may not be deferred.

Loan Fees
There are no origination fees, guarantee fees, repayment fees, or points associated with either loan. The loan does not require security or collateral. A $10.00 fee will be assessed for late payments.

Federal Loan Alternatives
You or your child may qualify for Federal education loans through the Direct Loan program. For additional information, contact Student Financial Services at (888) 547-6670 or (314) 935-5900. The Department of Education provides information at studentaid.ed.gov.

Next Steps
1. Find out about other loan options.
   For additional information, contact Student Financial Services at (888) 547-6670 or (314) 935-5900.
2. Apply for the PEP Loan. You can apply online at sfs.wustl.edu, or complete the enclosed application and return it to the address on page 7. If you are approved for this loan, the loan terms will be available for 30 days (terms will not change during this period, except as permitted by law). Applications for the Multiyear option will not be accepted after November 30, 2016.

3. Completion of Installment Agreements. Upon loan approval, you will be sent the following documents: A letter from the university, a Loan Installment Agreement, a Private Loan Borrower Self-Certification Form, and a self-addressed envelope. You will be asked to carefully read the Installment Agreement. The loan terms will be available for 30 days (terms will not change during this period, except as permitted by law). Please sign the Installment Agreement and the Borrower Self-Certification form, and return them in the envelope that is provided. Funds cannot be applied to your student’s account until both documents are received and recorded in our office.

Reference Notes
Eligibility Criteria: This program is designed to provide financing options for parents/legal guardians of undergraduate students at Washington University. Borrowers must have a good credit rating. A co-signer may be required if credit criteria are not met. The Annual Loan option requires a credit check for each year an application is received.

Bankruptcy Limitations: If you file for bankruptcy, you may still be required to pay back this loan.

Loan Prepayment: You may prepay the loan at any time without penalty.

We are here to help. Call us at (888) 547-6670.
Please read the Partners in Education with Parents (PEP) information before completing this application. We encourage early application. Submission of the PEP application does not mean you are obligated to accept the loan. International families must have a U.S. citizen co-applicant (see page 4). Applications will be processed in the order received.

If you are using the Prepay option, complete only the shaded sections. If you borrow or select a combination, complete the entire application.

**STUDENT INFORMATION**

Please Print
1. Social Security Number: __ __ __ – __ __ – __ __ __ __
2. Birthdate: __ __/__ __/__ __ __ __
3. Name: ______________________________________________________________________________________________________________
   Last                                                                First                                                                M.I.
4. Academic level in the 2016-2017 school year: □ freshman □ sophomore □ junior □ senior

**PARENT APPLICANT AND CO-APPLICANT INFORMATION**

If you file your federal income tax jointly complete the Parent Applicant and Co-Applicant* sections. Disregard if prepaying.

Applicant

Please Print □ Mr. □ Mrs. □ Ms. □ Dr.
5. Name: ________________________________________________
   Last                      First                         M.I.
6. Address:     ______________________________________________
7. City/State & Zip:  _______________________________________
                      _______________________________________
8. Home Phone Number: (         ) ___________________________
9. Birthdate: __ __/__ __/__ __ __ __
10. Social Security Number: __ __ __ – __ __ – __ __ __ __
11. Employer:  __________________________________________
12. Occupation:  __________________________________________
13. Employer Address:   ____________________________________
14. City/State & Zip:   _____________________________________
                      _______________________________________
15. Work/Cell Phone Number: (         ) _______________________
16. Email Address:  _______________________________________  

*Co-Applicant (normally spouse)

Please Print □ Mr. □ Mrs. □ Ms. □ Dr.
17. Name: ________________________________________________
   Last                      First                         M.I.
18. Address:     ______________________________________________
19. City/State & Zip:  _______________________________________
                      _______________________________________
20. Home Phone Number: (         ) ___________________________
21. Birthdate: __ __/__ __/__ __ __ __
22. Social Security Number: __ __ __ – __ __ – __ __ __ __
23. Employer:  __________________________________________
24. Occupation:  __________________________________________
25. Employer Address:   ____________________________________
                      _______________________________________
27. Work/Cell Phone Number: (         ) _______________________
28. Email Address:  _______________________________________

**FINANCIAL INFORMATION**

Please provide financial information requested below for both applicant and co-applicant, if applicable.

29. As of the most recent statement please provide the market value of the following assets:
   a) Liquid Assets (Cash, Savings, Checking) $_____________
   b) Investments Outside Retirement Plan(s) (Stocks, Bonds, Mutual Funds, CD's, other) $_____________
   c) Retirement Investments (401(k), IRAs, 403(b), Other) $_____________
30. As of the most recent statements, provide the net worth of: Current Businesses $___________ Real Estate Investment $_________
31. Do you own your home? If Yes, what is your monthly payment? $_____________ If No, what is your monthly rent? $_____________

Note: Enclose a copy of your (and your co-applicant's, if appropriate) 2015 federal income tax return, including Schedule A, if applicable (only if borrowing). If you are self-employed, please also enclose your 2014 return. This information will be treated in the strictest confidence.

Application continues on other side.
PEP WORKSHEET

Use this worksheet to calculate the amount of university charges you would like to borrow or prepay. Note: You may customize your PEP Multiyear borrowed amount by choosing different housing and meal plans in upperclass years. Please contact a PEP representative at (800) 468-0569 to discuss your options.

<table>
<thead>
<tr>
<th>Sample</th>
<th>Your Calculation</th>
</tr>
</thead>
<tbody>
<tr>
<td>Tuition</td>
<td>$48,950</td>
</tr>
<tr>
<td>Student Activity Fee</td>
<td>$490</td>
</tr>
<tr>
<td>Housing Charges* (select one, or enter “O”)</td>
<td>$10,670</td>
</tr>
</tbody>
</table>

*Your housing choice in this calculation does not guarantee your student will be assigned to your first choice by Residential Life.

Modern: Single $11,938*, Double $10,670, Triple $10,670
Traditional: Single $11,370, Double $9,950, Triple $8,460

*Available only to upperclassmen and students with documented medical needs

<table>
<thead>
<tr>
<th>Food Service (select one, or enter “O”)</th>
<th>Sample</th>
<th>Your Calculation</th>
</tr>
</thead>
<tbody>
<tr>
<td>Bronco $4,124*, Silver $4,926, Gold $5,729, Platinum $6,231, Off-Campus Plan $1,147**</td>
<td>$4,926</td>
<td>$__________</td>
</tr>
</tbody>
</table>

*Not available to freshmen **Available only to students living off-campus

Total University Charges $65,036 $__________

Subtract your 2016-2017 financial assistance award
(Include scholarships, grants, and student loans. Exclude Federal Work-Study.) $__________

This is your base-year PEP Participation amount $__________

Enter the number of years you want covered by PEP (1, 2, 3, or 4)
You may also choose to cover 1.5 years (3 semesters), 2.5 years (5 semesters), or 3.5 years (7 semesters)

Multiply the base-year PEP participation amount by the years of PEP participation to determine your total PEP loan or prepayment amount

PEP PARTICIPATION

32. How would you like to participate? ☐ Multiyear ☐ Prepay ☐ Combination (Multiyear and Prepay) ☐ Annual

33. If you selected the PEP Multiyear Option, how much would you like to borrow? (based on worksheet above) $ ____________

34. If you selected the PEP Prepay Option, how much do you plan to prepay? (based on worksheet above) $ ____________

35. If you selected a combination of Multiyear and Prepay Options, how much would you like to borrow under the Multiyear Option, and how much would you like to prepay under the Prepay Option? (based on worksheet above)

Multiyear Option borrowing $ ____________
Prepay Option prepayment $ ____________

36. If you selected the PEP Annual Option, how much would you like to borrow for the 2016-2017 school year? $ ____________

Is there any aspect of your financial situation that, in your judgment, may adversely affect your ability to repay your PEP loan? If so, please explain on a separate sheet of paper. (Examples: suits, judgments pending, guarantor of someone else’s debt, adverse credit rating, etc.)

The USA Patriot Act of 2001 (Section 326) requires us to obtain, verify, and record information that identifies each person who receives a loan from our institution. The information we are required to collect prior to approving your loan includes your full name, date of birth, and permanent address. Federal law also permits us to request additional identifying information and documentation, such as a social security number, to verify your identity in connection with this application.

If you have selected the PEP Multiyear or PEP Annual Option, your signature authorizes Washington University to obtain a credit report to verify the information you have provided on this application.

37. Applicant’s Signature: ____________________________________________________________________________________________ (date)

38. Co-Applicant’s Signature: _________________________________________________________________________________________ (date)

Please call (800) 468-0569 if you have any questions
Frequently Asked Questions

This is hard to understand. What should I do?
Call us. We will help you understand all of the options that might help you.

What is the interest rate for the Installment Payment Plan?
There is no interest. Only an annual administration fee of $70 will be charged.

Is it possible to use the PEP plan for some of our expenses and the Installment Payment Plan for the rest?
Yes. Let us know what you have in mind, and we will design the right combination for you.

What if my college savings do not cover all of what I need?
You can choose to prepay a portion of the charges with the PEP Prepay Option and borrow the rest from Washington University through the PEP Multiyear Option. This Combination Option allows you to take full advantage of the cost-saving benefit by maximizing your PEP Participation Rate (see page 3 for details).

Does a PEP loan have an origination fee or any other fees?
No.

What is the maximum amount I can borrow under the PEP plan?
You can borrow the cost of tuition, activity fee, room, and board, less financial assistance (scholarships, student loans, etc.).

Can I pay my PEP loan back in fewer than 120 months?
Yes. We can arrange your PEP loan to be repaid for any number of months. There are no prepayment penalties.

How does freezing tuition, activity fee, room, and board work under the PEP Multiyear and Prepay Options?
You can freeze the costs of tuition, activity fee, room, and board charges for four years at the entering-year rate. The percentage of total charges frozen is equal to your participation rate in the PEP program. To calculate how much of your costs can be “frozen” in this way, use the Financial Planning Comparison Worksheet at sfs.wustl.edu.

Under the PEP Multiyear Option, can I finance fewer than four years’ expenses? Yes. With the Multiyear Option, you can finance two, three, or four years of educational expenses. Use the PEP Annual Option to finance one year at a time.

If I choose the PEP Annual Option in my student’s freshman year, can I still apply for the PEP Multiyear Option in future years?
Yes, you may apply for the PEP Multiyear Option at the beginning of your student’s sophomore or junior year.

What happens to my PEP room and board coverage if my son or daughter moves off campus?
We can send you a check for your room and board coverage at the beginning of each semester so you can pay for off-campus rent and food. Or, we can reduce the plan by the unused number of semesters for room and board, adjusting the principal and interest on the loan.

What happens to my PEP loan or prepayment if my son or daughter decides not to return to Washington University after a year or two?
You will not be penalized — you will be responsible only for the semesters your son or daughter was enrolled. If you have a PEP loan, we reduce the plan by the unused semesters, which reduces your principal and interest balances. If you have prepaid, you will be refunded at your initial investment rate for the number of unused semesters.

Can I get help to decide which plan is best for my family?
Yes. Call one of our counselors toll-free at (888) 547-6670.

Environmental Calculator

Savings achieved through the use of postconsumer recycled fiber in place of virgin fiber for this brochure:

- 29 trees preserved for the future
- 61 lbs. waterborne waste not created
- 13,518 gallons wastewater flow saved
- 905 lbs. solid waste not generated
- 2,492 lbs. net greenhouse gases prevented
- 13,000,000 BTUs energy not consumed

Additional savings achieved because the paper was manufactured with carbon offsets:

- 2,097 lbs. ghg emissions not generated
- 1.5 barrels fuel oil unused
- Not driving 1,074 miles
- Planting 12 trees