Financial Information
For Parents & Families

A Guide That Will Help You Manage Your Investment in a Washington University Education
DEAR PARENTS AND FAMILY MEMBERS,

Congratulations, again, on your student’s admission to our Class of 2022!

We know how proud you must be of your student’s accomplishments and how excited you must be to see what the future holds. We would be honored if that future includes joining the Washington University community. By joining an environment that promotes both academic rigor and unlimited creativity, our students collaborate with and are supported by faculty who are experts in their fields. They learn how to ask big questions, challenge their assumptions, and realize their full potential.

We understand the significance of investing in your student’s education. Financing this investment can be overwhelming. But we’re here to help you and your family along the way. We want to know your story, offer our personal assistance, and do everything possible to make WashU a financial reality for your family. We are all working toward a common goal—to see your child leave here confident and prepared to succeed both personally and professionally, to push boundaries, and to make real, positive change in the world.

In this booklet, you will find the innovative approaches we’ve taken to develop the most family-friendly financial solutions. Our flagship program, Partners in Education with Parents (PEP), gives families several options to cover tuition, fees, housing costs, and meal plan. There is also an interest-free Installment Payment Plan, which allows you to spread each year’s tuition and fees over equal monthly payments.

I invite you to take a look through the options, and then give us a call! We know great things await your student over the next four years at WashU, and we look forward to working with you to ensure a smooth financial transition.

Sincerely,

Michael Runiewicz
Director of Student Financial Services
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Since 1978, Washington University has been a pioneer in developing creative payment choices for parents. We work closely with our students and their families to continually improve our Partners in Education with Parents (PEP) program, and we provide what we believe are the most attractive set of payment options in American higher education.

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<td>PEP Multiyear Option</td>
<td>Borrow and freeze up to four years of future tuition, fees, and room and board at the entering-year rate.</td>
<td>5.5%</td>
<td>10 years</td>
<td>June 1</td>
</tr>
<tr>
<td>2</td>
<td>PEP Prepayment Option</td>
<td>Freeze up to four years of charges at the entering-year rate by prepaying total cost.</td>
<td>n/a</td>
<td>n/a</td>
<td>June 1</td>
</tr>
<tr>
<td>3</td>
<td>PEP Combination</td>
<td>Combine the PEP Options by prepaying a portion of charges and financing the remaining charges through the Multiyear Option.</td>
<td>Amount borrowed: 5.5%</td>
<td>10 years</td>
<td>June 1</td>
</tr>
<tr>
<td>3</td>
<td>PEP Annual Option</td>
<td>Borrow one year at a time.</td>
<td>6.5%</td>
<td>10 years</td>
<td>June 1</td>
</tr>
<tr>
<td>5</td>
<td>Standard Billing</td>
<td>Semester-based billing and payment.</td>
<td>n/a</td>
<td>n/a</td>
<td>n/a</td>
</tr>
<tr>
<td>5</td>
<td>Installment Payment Plan</td>
<td>Spread out each semester’s payments into monthly installments.</td>
<td>$40 per semester enrollment fee</td>
<td>n/a</td>
<td>July 25</td>
</tr>
<tr>
<td>6</td>
<td>Federal Parent PLUS Loan</td>
<td>Borrow one year at a time.</td>
<td>7% fixed with an origination fee of 4.264%*</td>
<td>10 years</td>
<td>June 1</td>
</tr>
<tr>
<td>6</td>
<td>Federal Student Loan (Stafford), Unsubsidized</td>
<td>Repayment of principal does not begin until after the student completes all academic work.</td>
<td>4.45% fixed with an origination fee of 1.066%*</td>
<td>10 years</td>
<td>June 1</td>
</tr>
</tbody>
</table>

*Refer to studentloans.gov for 2018–2019 rates and fees.

Charges for 2018–2019

TUITION AND FEES

- Tuition .................. $52,400
- Student Activity Fee .......... $524
- Student Health and Wellness Fee .. $475*

*Washington University has a student health and wellness fee designed to improve the health and wellness of the entire Washington University community. The fee of $475 is billed half in the fall and half in the spring.

In addition, to protect the health of our entire community, the university requires all full-time degree-seeking students to have health insurance. The Washington University Student Health Insurance Plan is billed to all students in the fall semester at a cost of $1,778. To opt out of the plan you must prove that you have adequate coverage through another plan by September 5. For more information about the plan, as well as instructions for obtaining a waiver through proof of adequate coverage, visit the Student Health Services website at shs.wustl.edu.

HOUSING CHARGES

- SOUTH 40 RESIDENCE HALLS*
  - Triple ............... $9,250 or $11,310
  - Double ............... $10,850 or $11,310
  - Single ............... $12,240 or $12,570

*Cost depends on room location

All first-year students live on campus in one of the Residence Houses on the South 40 Residential Area. For more information about living on the South 40, please see reslife.wustl.edu.

MEAL PLANS

- Bronze Plan (2,862 points)* ...................... $4,290
- Silver Plan (3,694 points) ....................... $5,130
- Gold Plan (4,532 points) ......................... $5,960
- Platinum Plan (5,054 points) .................... $6,490
- Campus Apartment Plan (1,312 points)* ........ $1,930
- Off-Campus Plan (774 points)* .................. $1,200

*Not available for first-year students

All Washington University undergraduate students subscribe to meal plans that can be used at any dining facility on campus. These plans are described in detail at diningservices.wustl.edu.
PEP Multiyear, Prepay, and Combination Options

**MULTIYEAR**

The PEP Multiyear Option allows you to **borrow one initial amount** at the start of your student’s entering year to cover all or a portion of four years of tuition, fees, and room and board. This option freezes the charges covered by PEP at the entering-year rate. You can benefit from our competitive, fixed interest rate of 5.5 percent per year on the balance of the loan and take up to 10 years to repay. There is no penalty for prepayment.

Your monthly payments will depend on the amount you borrow. The accompanying table shows monthly payments for sample amounts borrowed. You may consider using the PEP Combination Option to prepay part of the charges, which will reduce your PEP Multiyear monthly payments while taking full advantage of the cost-saving benefit.

**PREPAY**

You may choose to **prepay, without borrowing** from Washington University, all or part of the tuition, fees, and room and board charges for multiple years — up to all four undergraduate years — at the entering-year rate. This option assures families that the prepaid portion of college expenses is covered and will not be subject to later increases in university costs.

In order to receive the benefits of this option, you must complete a PEP Application, and select the “Prepay” option.

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### Sample Financial Advantages

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>The benefits of freezing university charges with the PEP Multiyear Option</td>
<td></td>
</tr>
<tr>
<td>1. Total university charges</td>
<td>$69,839</td>
</tr>
<tr>
<td>2. Minus financial assistance award (including grants, scholarships, and</td>
<td>$45,000</td>
</tr>
<tr>
<td>student loans. Not including work-study)</td>
<td></td>
</tr>
<tr>
<td>3. Base-year PEP Participation amount</td>
<td>$24,839</td>
</tr>
<tr>
<td>4. Multiplied by number of years (8 semesters)</td>
<td></td>
</tr>
<tr>
<td>5. Total PEP loan or prepayment amount</td>
<td>$99,356</td>
</tr>
<tr>
<td>6. Increase in charges not covered by PEP participation (with a PEP</td>
<td>+$11,082</td>
</tr>
<tr>
<td>Participation Rate of 40%)</td>
<td></td>
</tr>
<tr>
<td>7. Total amount for 4 years with PEP</td>
<td>$110,438</td>
</tr>
</tbody>
</table>

**Compare with:**

Total amount for 4 years without PEP* = $116,570*

*Future years’ charges are unknown. This estimate is for illustration only.

Amount saved with PEP over 4 years = $6,132

You can calculate your estimated PEP monthly payments on our website, [sfs.wustl.edu](http://sfs.wustl.edu). Select “Newly Admitted Students,” then “Payments and Financing Options” to learn more.

### Sample Monthly Payments

<table>
<thead>
<tr>
<th>Amount Borrowed</th>
<th>Monthly Payment*</th>
</tr>
</thead>
<tbody>
<tr>
<td>$40,000</td>
<td>$434</td>
</tr>
<tr>
<td>$60,000</td>
<td>$651</td>
</tr>
<tr>
<td>$80,000</td>
<td>$868</td>
</tr>
<tr>
<td>$100,000</td>
<td>$1,085</td>
</tr>
</tbody>
</table>

*Minimum monthly payment is set at $25.
PEP Annual Option

COMBINATION*
You can also choose to prepay a portion of the charges with the PEP Prepay Option and borrow the rest from Washington University through the PEP Multiyear Option. Combining the PEP Multiyear and PEP Prepay Options works well for parents who may have saved for some or most of their student’s college expenses and who also want to take full advantage of the cost-saving benefit by using PEP to finance the remaining charges.

YOUR PEP PARTICIPATION RATE
If you borrow, prepay, or use the combination option to plan for all costs for all four years, your PEP Participation Rate is 100 percent. This means 100 percent of future years’ costs will be covered at the entering-year rate (provided you select the same housing and meal plans).

If you use PEP to cover only a portion of your costs — for example, costs that are not covered by financial assistance — your PEP Participation Rate will be less than 100 percent. You can calculate your PEP Participation Rate and participation amount using the Financial Planning Comparison Worksheet. Select “Newly Admitted Students” then “Payment and Financing Options” at sfs.wustl.edu.

Your participation in PEP can be modified at any time without penalty. For example, if your son or daughter lives in university residential college housing as a first-year and sophomore, then chooses to move to an apartment in the junior year, your PEP Participation Rate can be adjusted. You can choose to reduce the plan by the unused room and board, adjusting the principal and interest on the loan.

ANNUAL
If you prefer to borrow for college costs one year at a time, then our PEP Annual Option might be your best choice. Each year, you can borrow up to the cost of that year’s tuition, fees, and room and board charges, and take up to 10 years to repay. There’s no penalty for prepayment, and you will benefit from our competitive, fixed interest rate of 6.5 percent per year (for the 2018–2019 academic year).

If you decide to borrow in the second, third, and fourth years of your student’s undergraduate education, the amount borrowed and the monthly payments would, of course, increase. The Financial Planning Comparison Worksheet at sfs.wustl.edu shows sample monthly payments with the annual option.

ANNUAL OPTION FEATURES:
• Benefit from a competitive, fixed interest rate for each annual loan. Loans made for the 2018–2019 school year will have a fixed interest rate of 6.5 percent per year.
• Take up to 10 years to repay each annual loan with no penalty for prepayment.
• Works well for families who want to benefit from lower monthly payment in the near term, who are unsure of their needs in future years.

*The Multiyear Option, the Prepay Option, and the Combination Option require participation of two, three, or four years. Only the Annual Option provides the ability to borrow one year at a time.
PEP Additional Information

CONTACTS
For information about PEP and application assistance, contact:

pepfinancial@wustl.edu
(800) 468-0569
(314) 935-4139

ADDITIONAL FEATURES OF BOTH PEP MULTIYEAR AND ANNUAL OPTIONS

- We do not require security or collateral.
- We do not charge origination fees.
- We require you to have a good credit rating, and we make a judgment about your ability to handle your monthly payments. In the Annual Option, we will ask you to provide updated credit information for each year that you borrow.
- Families of international students may participate with a credit-worthy U.S. citizen co-applicant. Proof of co-applicant citizenship and additional documentation may be required. Contact our office for details.
- Prepayments on the loan may be made at any time without penalty.

TO BORROW
Apply online at sfs.wustl.edu or complete the application on page 11.

TO PREPAY
Apply online at sfs.wustl.edu or complete the application on page 11.

APPLICATION DEADLINES
We encourage early application, preferably by June 1. Later applications are also acceptable; however, keep in mind that unpaid university balances are subject to a late fee. Applications for the Multiyear, Combination, and Prepay Options will not be accepted after November 30. Prepayments must be received by December 15, 2018.
STUDENT ACCOUNT BILLING
The fall semester billing statement will be available in WebSTAC, the student information portal, beginning July 1, 2018. The due date is August 21, 2018. The spring semester billing statement will be available beginning December 1, 2018, with a due date of January 22, 2019. A billing statement of student account activity will be generated on a monthly basis. A 2-percent late fee will be applied each month on any unpaid balance. Students can view their student account at any time by selecting “Billing & Bear Bucks/Account Inquiry” in WebSTAC.

Incoming students will be invited to activate their WUSTL Key (our single sign-on credential) and sign in to WebSTAC by June. In WebSTAC, students can select “Billing & Bear Bucks”/“Pay/View My Bill” to authorize others to view and pay their bill online. Once invited by the student, parents can log in to view billing statements, make payments, or select available “Installment Payment Plan” options.

During the online enrollment process, students will create a unique username for their parent/other user required to manage their account online. Parent/other users can then use the CASHNet ebilling portal to view your account status, payment history, and online statements; make payments; and schedule future one-time and automatic payments.

INTEREST-FREE MONTHLY INSTALLMENTS
The Installment Payment Plan, administered by CASHNet, allows families to spread all — or part — of the semester expenses into convenient monthly payments. The enrollment fee is $40 per semester.

The Installment Payment Plan is flexible and convenient. Each month, you may send a check or arrange to have payments automatically deducted from your checking, savings, or credit card* account. The Installment Payment Plan allows you to enroll, manage your account, and make payments online, 24 hours a day.

The number of monthly payments available is determined by the number of remaining months available when you sign up.

You can estimate your monthly payment using the Financial Planning Comparison Worksheet at sfs.wustl.edu or by using the payment calculator when you enroll in the plan.

The fall semester Installment Payment Plan will be available in WebSTAC beginning July 1, 2018.

<table>
<thead>
<tr>
<th>ENROLL BY</th>
<th>FIRST PAYMENT DUE</th>
<th># OF EQUAL MONTHLY PAYMENTS, ON THE 1ST OF EACH MONTH</th>
</tr>
</thead>
<tbody>
<tr>
<td>July 25</td>
<td>August 20</td>
<td>5</td>
</tr>
<tr>
<td>August 25</td>
<td>September 1</td>
<td>4</td>
</tr>
<tr>
<td>September 25</td>
<td>October 1</td>
<td>3</td>
</tr>
<tr>
<td>October 25</td>
<td>November 1</td>
<td>2</td>
</tr>
</tbody>
</table>

The spring semester Installment Payment Plan will be available in WebSTAC beginning November 1, 2018.

<table>
<thead>
<tr>
<th>ENROLL BY</th>
<th>FIRST PAYMENT DUE</th>
<th># OF EQUAL MONTHLY PAYMENTS, ON THE 1ST OF EACH MONTH</th>
</tr>
</thead>
<tbody>
<tr>
<td>December 25</td>
<td>January 21</td>
<td>5</td>
</tr>
<tr>
<td>January 25</td>
<td>February 1</td>
<td>4</td>
</tr>
<tr>
<td>February 25</td>
<td>March 1</td>
<td>3</td>
</tr>
<tr>
<td>March 25</td>
<td>April 1</td>
<td>2</td>
</tr>
</tbody>
</table>

* CASHNet accepts Visa, Mastercard, AMEX, or Discover. A 2.75% surcharge is added to all credit card payments.

CONTACTS
For information about completing the Installment Payment Plan application, contact:

CASHNet
(877) 405-4937

For general information regarding the Installment Payment Plan, contact:

Student Accounting
(888) 758-0050
(314) 935-5274
CONTACTS
For information about Federal Direct Student or PLUS Loans, contact:

Student Financial Services
(888) 547-6670
(314) 935-5900

Other Financing Options

FEDERAL PARENT PLUS LOAN
Through the federal government’s PLUS program, parents can borrow up to the student’s cost of education, less financial aid awarded to the student. No demonstration of financial need is required. The fixed interest rate and origination fee are set by the federal government in June each year. Borrowers have several repayment options, including a deferred-payment option while the student is in school. The student must also file a 2018–2019 Free Application for Federal Student Aid (FAFSA), which you can complete online at fafsa.gov.

FEDERAL STUDENT LOAN (UNSUBSIDIZED)*
Federal Student Loans (Stafford) are federally regulated student loans. Students who do not demonstrate financial need may wish to borrow through this program.

Federal Student Loan eligibility is $5,500 in a student’s first year, $6,500 for sophomore year, and $7,500 per year for juniors and seniors, based on credit hours earned.

No repayment of principal is required as long as the student is enrolled at least half time in an accredited college or university (including graduate or professional school). Students borrowing an unsubsidized Federal Student Loan are responsible for interest while in school. Interest may be paid or capitalized, as agreed by the borrower and the Federal Student Loan program. The fixed interest rate and origination fee are set by the federal government in June each year. The student must also file a 2018–2019 FAFSA, which can be completed on the web at fafsa.gov.

*Refer to studentloans.gov for 2018–2019 rates and fees.
For More Information

PARTNERS IN EDUCATION WITH PARENTS (PEP)

Information and Application Assistance
Student Financial Services PEP Office
Campus Box 1041
One Brookings Drive
St. Louis, MO 63130-4899

(800) 468-0569 or (314) 935-4139
Fax (314) 935-4037
pepfinancial@wustl.edu
sfs.wustl.edu

INSTALLMENT PAYMENT PLAN

General Information
Student Accounting
(888) 758-0050 or (314) 935-5274
Fax (314) 935-9798
student.billing@wustl.edu
studentaccounting.wustl.edu

Application Assistance
CASHNet
(877) 405-4937

FEDERAL LOANS

General Information
Student Financial Services
(888) 547-6670 or (314) 935-5900
Fax (314) 935-4037
financial@wustl.edu
sfs.wustl.edu
Use the Financial Planning Comparison Worksheet Online at sfs.wustl.edu to calculate your options.

<table>
<thead>
<tr>
<th>PEP OPTIONS:</th>
<th>PEP-MULTIYEAR</th>
<th>PEP-PREPAY</th>
<th>PEP-COMBINATION</th>
<th>PEP-ANNUAL</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>University Charges</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>1. 2018–19 total university charges</td>
<td>$69,839</td>
<td>$69,839</td>
<td>$69,839</td>
<td>$69,839</td>
</tr>
<tr>
<td>2. Sample financial assistance award</td>
<td>-45,000</td>
<td>-45,000</td>
<td>-45,000</td>
<td>-45,000</td>
</tr>
<tr>
<td>Including scholarships and student loans (not including work-study jobs)</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>3. Base-year out-of-pocket amount</td>
<td>=$24,839</td>
<td>=$24,839</td>
<td>=$24,839</td>
<td>=$24,839</td>
</tr>
<tr>
<td>(Line 2 subtracted from Line 1)</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

| **PEP Participation Amount** |       |            |                 |           |
| 4. PEP participation rate* | 35.57% | 35.57% | 35.57% | N/A |
| (Line 3 divided by Line 1) |               |            |                 |           |
| 5. Number of years of PEP Multiyear, Prepay, or Combination participation | 4 (8 semesters) | 4 (8 semesters) | 4 (8 semesters) | N/A |
| (Typically 4 for an incoming first-year student) |               |            |                 |           |
| 6. PEP participation amount | $99,356 | $99,356 | $99,356 | N/A |
| (Line 3 multiplied by Line 5) |               |            |                 |           |
| 7. Prepayment | -$0 | -$99,356 | -$40,000 | N/A |
| 8. Total PEP loan amount | =$99,356 | =$0 | =$59,356 | N/A |
| (Line 7 subtracted from Line 6) |               |            |                 |           |

| **Amount Borrowed** | $99,356 | $0 | $59,356 | $24,839 |
| First year |               |            |                 |           |
| Sophomore year** | $0 | $0 | $0 | $27,633 |
| Junior year** | $0 | $0 | $0 | $30,538 |
| Senior year** | $0 | $0 | $0 | $33,560 |
| **Annual interest rate** | 5.5% | $0 | 5.5% | 6.5% |
| Origination Fee | $0 | $0 | $0 | $0 |

| **Payments** | Semester* | Monthly | Semester* | One-time | Semester* | Monthly | Monthly |
| First year | $0 | $1,078 | $0 | $99,356 | $0 | $644 | $282 |
| Sophomore year | 900 | 1,078 | 900 | 900 | 644 | 596 |
| Junior year | 1,836 | 1,078 | 1,836 | 1,836 | 644 | 943 |
| Senior year | 2,809 | 1,078 | 2,809 | 2,809 | 644 | 1,324 | (and continuing until each loan is fulfilled) |
Future years' financial assistance is the same for all four years in this example in order to highlight the beneficial impact of PEP participation. The sample uses $52,400 for tuition, $999 in fees, $11,310 for a double room, and $5,130 for a meal plan. Refer to the university charges listed on page 1. Use the Financial Planning Comparison Worksheet online at sfs.wustl.edu to calculate your options.

* A 35.57 percent PEP participation rate means that you are responsible for 64.43 percent of any WashU cost increases.
* Semester payment totals do not include other charges (i.e., books, supplies, etc.).

** Future years' charges are unknown. The estimates are for illustration only. The payment schedule shows a simple interest loan and assumes an estimated 4-percent increase in total charges for illustration only.
PEP Truth in Lending Disclosures

Loan Cost Examples

<table>
<thead>
<tr>
<th>Multiyear Loan</th>
<th>Amount Provided</th>
<th>Interest Rate</th>
<th>Loan Term</th>
<th>Total Paid Over 10 Years</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>$5,000</td>
<td>5.5%</td>
<td>10 years</td>
<td>$6,512</td>
</tr>
<tr>
<td></td>
<td>$10,000</td>
<td>5.5%</td>
<td>10 years</td>
<td>$13,023</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Annual Loan</th>
<th>Amount Provided</th>
<th>Interest Rate</th>
<th>Loan Term</th>
<th>Total Paid Over 10 Years</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>$5,000</td>
<td>6.5%</td>
<td>10 years</td>
<td>$6,813</td>
</tr>
<tr>
<td></td>
<td>$10,000</td>
<td>6.5%</td>
<td>10 years</td>
<td>$13,626</td>
</tr>
</tbody>
</table>

Loan Programs

Federal Student Loan*
Current Interest Rates
- 4.45% Fixed
- 4.45% Fixed

Undergraduate Subsidized

Undergraduate Unsubsidized

Federal Parent PLUS Loan*
Current Interest Rates
- 7% Fixed

Federal Loan Program for Parents of Undergraduate Students and for Graduate/Professional Students

LOAN INTEREST RATES AND TERMS
The PEP Multiyear Loan carries a fixed interest rate of 5.5 percent. The PEP Annual Loan carries a fixed rate of 6.5 percent. Both loan options carry a 10-year repayment period. Interest will accrue from the beginning of the repayment period. Payment begins immediately, and payments may not be deferred.

LOAN FEES
There are no origination fees, guarantee fees, or repayment fees associated with either loan. The loan does not require security or collateral. A $10.00 fee will be assessed for late payments.

FEDERAL LOAN ALTERNATIVES
You or your child may qualify for Federal education loans through the Direct Loan program. For additional information, contact Student Financial Services at (888) 547-6670 or (314) 935-5900. The Department of Education provides information at studentaid.ed.gov.

NEXT STEPS
1. Find out about other loan options. For additional information, contact Student Financial Services at (888) 547-6670 or (314) 935-5900.

2. Apply for the PEP Loan. You can apply online at sfs.wustl.edu, or complete the enclosed application and return it to the address on page 7. If you are approved for this loan, the loan terms will be available for 30 days (terms will not change during this period, except as permitted by law). Applications for the Multiyear option will not be accepted after November 30, 2018.

3. Completion of Installment Agreements. Upon loan approval, you will be provided with the following documents: A letter from the university, a Loan Installment Agreement, and Private Loan Borrower Self-Certification Form. You will be asked to carefully read the Installment Agreement. The loan terms will be available for 30 days (terms will not change during this period, except as permitted by law). Funds cannot be applied to your student’s account until all loan documentation is complete.

REFERENCE NOTES
Eligibility Criteria: This program is designed to provide financing options for parents/legal guardians of undergraduate students at Washington University. Borrowers must have a good credit rating. A co-signer may be required if credit criteria are not met. The Annual Loan option requires a credit check for each year an application is received.

Bankruptcy Limitations: If you file for bankruptcy, you may still be required to pay back this loan.

Loan Prepayment: You may prepay the loan at any time without penalty.

*Fees and rates subject to legislative change.
Please read the Partners in Education with Parents (PEP) information before completing this application. We encourage early application. Submission of the PEP application does not mean you are obligated to accept the loan. International families must have a U.S. citizen co-applicant (see page 4). Applications will be processed in the order received.

If you are using the Prepay option, complete only the shaded sections. If you borrow or select a combination, complete the entire application.

STUDENT INFORMATION Please Print
1. Social Security Number: __ __ __ - __ __ - __ __ __ __
2. Birthdate: __ / __ / __ __ __ __
3. Name: ______________________________________________________________________________________________________________
   Last                                                         First                                                 M.I.

PARENT APPLICANT AND CO-APPLICANT INFORMATION
If you file your federal income tax jointly complete the Parent Applicant and Co-Applicant sections. Disregard if prepaying.

APPLICANT
Please Print □ Mr. □ Mrs. □ Ms. □ Dr.
5. Name: ________________________________________________________________________________________________________________
   Last                                               First                                               M.I.
6. Address: ________________________________________________________________________________________________________________
7. City/State & ZIP: __________________________________________________________________________________________________________
8. Home Phone Number: (             ) ______________________________
9. Birthdate: __ __ / __ __ / __ __ __ __
10. Social Security Number: __ __ __ - __ __ - __ __ __ __
11. Employer: ________________________________________________________________________________________________________________
12. Occupation: ________________________________________________________________________________________________________________
13. Employer Address: __________________________________________________________________________________________________________
14. City/State & ZIP: __________________________________________________________________________________________________________
15. Work/Cell Phone Number: (             ) ______________________________
16. Email Address: ________________________________________________________________________________________________________________

CO-APPLICANT (normally spouse)
Please Print □ Mr. □ Mrs. □ Ms. □ Dr.
17. Name: ________________________________________________________________________________________________________________
   Last                                               First                                               M.I.
18. Address: ________________________________________________________________________________________________________________
19. City/State & ZIP: __________________________________________________________________________________________________________
20. Home Phone Number: (             ) ______________________________
22. Social Security Number: __ __ __ - __ __ - __ __ __ __
23. Employer: ________________________________________________________________________________________________________________
24. Occupation: ________________________________________________________________________________________________________________
25. Employer Address: __________________________________________________________________________________________________________
26. City/State & ZIP: __________________________________________________________________________________________________________
27. Work/Cell Phone Number: (             ) ______________________________
28. Email Address: ________________________________________________________________________________________________________________

FINANCIAL INFORMATION
Please provide financial information requested below for both applicant and co-applicant, if applicable.

29. As of the most recent statement please provide the market value of the following assets:
   a) Liquid Assets (Cash, Savings, Checking) $ __________
   b) Investments Outside Retirement Plan(s) (Stocks, Bonds, Mutual Funds, CD’s, other) $ __________
   c) Retirement Investments (401(k), IRAs, 403(b), Other) $ __________

30. As of the most recent statements, provide the net worth of: Current Businesses $ __________ Real Estate Investment $ __________

31. Do you own your home? If Yes, what is your monthly payment? $ __________ If No, what is your monthly rent? $ __________

Note: Enclose a copy of your (and your co-applicant's, if appropriate) 2017 federal income tax return, including Schedule A, if applicable (only if borrowing). If you are self-employed, please also enclose your 2016 return. This information will be treated in the strictest confidence.

Please call (800) 468-0569 if you have any questions.
PEP WORKSHEET

Use this worksheet to calculate the amount of university charges you would like to borrow or prepay. Note: You may customize your PEP Multiyear borrowed amount by choosing different housing and meal plans in upperclass years. Please contact a PEP representative at (800) 468-0569 to discuss your options.

**Sample Calculations**

**Tuition**
$52,400

**Student Activity Fee**
$524

**Student Health and Wellness Fee**
$475

**Housing Charges* (select one, or enter “0”)**
$11,310

*Your housing choice in this calculation does not guarantee your student will be assigned to your first choice by Residential Life.

**Modern:** Single $12,570*, Double $11,310, Triple $11,310

**Traditional:** Single $12,240, Double $10,850, Triple $9,250

*Available only to upperclassmen and students with documented medical needs

**Food Service (select one, or enter “0”)**
$5,130

Bronze $4,290*, Silver $5,130, Gold $5,960, Platinum $6,490,
Campus Apartment Plan $1,930*, Off-Campus Plan $1,200**

*Not available to first-year **Available only to students living off-campus

**Total University Charges**
$69,839

Subtract your 2018–2019 financial assistance award
(Includes scholarships, grants, and student loans. Exclude Federal Work-Study.)

This is your base-year PEP Participation amount

Enter the number of years you want covered by PEP (1, 2, 3, or 4)
You may also choose to cover 1.5 years (3 semesters), 2.5 years (5 semesters), or 3.5 years (7 semesters)

Multiply the base-year PEP participation amount by the years of PEP participation to determine your total PEP loan or prepayment amount

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**PEP PARTICIPATION**

32. How would you like to participate?  
☐ Multiyear  ☐ Prepay  ☐ Combination (Multiyear and Prepay)  ☐ Annual

33. If you selected the PEP Multiyear Option, how much would you like to borrow?  
(based on worksheet above)  $ _______________

34. If you selected the PEP Prepay Option, how much do you plan to prepay?  
(based on worksheet above)  $ _______________

35. If you selected a combination of Multiyear and Prepay Options, how much would you like to borrow under the Multiyear Option, and how much would you like to prepay under the Prepay Option?  
(based on worksheet above)

Multiyear Option borrowing   $ _______________  
Prepay Option prepayment   $ _______________

36. If you selected the PEP Annual Option, how much would you like to borrow for the 2018–2019 school year?  
(based on worksheet above)  $ _______________

Is there any aspect of your financial situation that, in your judgment, may adversely affect your ability to repay your PEP loan? If so, please explain on a separate sheet of paper. (Examples: suits, judgments pending, guarantor of someone else’s debt, adverse credit rating, etc.)

The USA Patriot Act of 2001 (Section 326) requires us to obtain, verify, and record information that identifies each person who receives a loan from our institution. The information we are required to collect prior to approving your loan includes your full name, date of birth, and permanent address. Federal law also permits us to request additional identifying information and documentation, such as a social security number, to verify your identity in connection with this application.

If you have selected the PEP Multiyear or PEP Annual Option, your signature authorizes Washington University to obtain a credit report to verify the information you have provided on this application.

37. Applicant’s Signature:  
______________________________________________________________________________________________

(date)

38. Co-Applicant’s Signature:  
___________________________________________________________________________________________

(date)
Frequently Asked Questions

This is hard to understand. What should I do?
Use the Financial Planning Comparison Worksheet at sfs.wustl.edu to get an idea of the monthly payments for each program based on your family's situation. Still have questions? Call us. We can help.

What is the interest rate for the Installment Payment Plan?
There is no interest. Only an administration fee of $40 per semester will be charged.

Is it possible to use the PEP plan for some of our expenses and the Installment Payment Plan for the rest?
Yes. Let us know what you have in mind, and we will design the right combination for you.

What if my college savings do not cover all of what I need?
You can choose to prepay a portion of the charges with the PEP Prepay Option and borrow the rest from Washington University through the PEP Multiyear Option. This Combination Option allows you to take full advantage of the cost-saving benefit by maximizing your PEP Participation Rate (see page 3 for details).

Does a PEP loan have an origination fee or any other fees?
No.

What is the maximum amount I can borrow under the PEP plan?
You can borrow the cost of tuition, activity fee, and room and board, less financial assistance (scholarships, student loans, etc.).

Can I pay my PEP loan back in fewer than 120 months?
Yes. We can arrange your PEP loan to be repaid for any number of months. There are no prepayment penalties.

How do freezing tuition, activity fee, and room and board work under the PEP Multiyear and Prepay Options?
You can freeze the costs of tuition, fees, and room and board charges for four years at the entering-year rate. The percentage of total charges frozen is equal to your participation rate in the PEP program. To calculate how much of your costs can be frozen in this way, use the Financial Planning Comparison Worksheet at sfs.wustl.edu.

Under the PEP Multiyear Option, can I finance fewer than four years’ expenses?
Yes. With the Multiyear Option, you can finance two, three, or four years of educational expenses. Use the PEP Annual Option to finance one year at a time.

If I choose the PEP Annual Option in my student’s first year, can I still apply for the PEP Multiyear Option in future years?
Yes, you may apply for the PEP Multiyear Option at the beginning of your student’s sophomore or junior year.

What happens to my PEP room and board coverage if my son or daughter moves off campus?
We can send you a check for your room and board coverage at the beginning of each semester so you can pay for off-campus rent and food. Or, we can reduce the plan by the unused number of semesters for room and board, adjusting the principal and interest on the loan.

What happens to my PEP loan or prepayment if my son or daughter decides not to return to Washington University after a year or two?
You will not be penalized — you will be responsible only for the semesters your son or daughter was enrolled. If you have a PEP loan, we reduce the plan by the unused semesters, which reduces your principal and interest balances. If you have prepaid, you will be refunded at your initial investment rate for the number of unused semesters.

Can I get help to decide which plan is best for my family?
Yes. Call one of our counselors toll-free at (888) 547-6670.